

**Detailed Terms and conditions:**

- The Vehicle shall be sold "AS IS WHERE BASIS" and shall be subject to other terms and condition as published on the official website of the e-auction agency.
- All interested bidders will have to deposit EMD amount and will get their USER-ID and PASSWORD by contacting service provider M/s. C1 India Private Limited, Mr. Bhavik Pandra (Mob.+91 8866682937); e-mail id (Gujarat@C1india.com).
- Interested Bidder will have to submit their bid for all parts of Movable assets. Sale of assets by auction will be held on e-Auction website <https://www.bankeauctions.com>.
- EMD amount has to be deposited by NEFT/RTGS in favor of "BGGB Branch Name" IFSC code BARB0BGGBXX [5th is "ZERO"] by contacting respective branch. Our Branch contact numbers are mentioned in publication.
- The bidders are not permitted to withdraw their bids once the EMD is deposited by them. In case of non-participation of bidders in the auction, the EMD shall be forfeited.
- EMD amount of successful bidder will be adjusted against sale price. Interested bidder can spot visit place of inspection with prior appointment of Branch Manager.a
- Bidder can increase their offer in multiplication of Rs. 2,000/- (Rupee Ten Thousands). In case bid is placed during the last 5 minutes of the auction closing time, the closing time will automatically get extended for 3 minutes. Otherwise it will automatically get closed. Highest bidder at the end of auction will be declared as successful bidder by Authorized officer.
- The EMD of the unsuccessful bidder will be returned on the closure of the e-auction sale proceedings through RTGS / NEFT without interest.
- After Sale, Successful bidder will have to immediately deposit 25% of sale price (including EMD amount) and will have to deposit remaining 75% amount within 15-days, and if fail, bank will confiscate earlier paid/deposited amount.
- In case of Default in payment of successful bid amount, vehicle will be re-sale and defaulting bidder will not have any claim on vehicle or deposited money.
- Buyer will have to bear all expenses related to Registration. Buyer will have to pay any Statutory or other dues payable on vehicle. Any offer not fulfilling terms and conditions, will not be accepted.
- Bank will have all rights to reject any or all offer, or accept offer for one or more vehicle, without giving any reasons.
- The vehicles are sold in "AS IS WHERE IS" and "AS IS WHAT IS" condition and the intending bidders should make discreet enquiries as regards any claim, charges of any authority on the vehicle, besides the Bank's charges and should satisfy themselves about the title, extent, quality and quantity of the vehicle before submitting their bid.
- No claim of whatsoever nature regarding the vehicle put for sale, charges / encumbrances over the vehicle or on any other matter, etc., will be entertained after submission of the online bid.
- The undersigned has the absolute right and discretion to accept or reject any bid or adjourn / postpone / cancel the sale / modify any terms and conditions of the sale without any prior notice and assigning any reason including calling upon the next highest bidder to perform in case the earlier bidder failing to perform.
- The purchaser shall bear the stamp duties, charges including those of sale certificates, registration charges, all statutory dues payable to government taxes, GST and rates and outgoings, both existing and future relating to the vehicle.
- The sale certificate will be issued only in the name of the successful bidder. The intending purchasers can inspect the vehicle on date and time mentioned above at his / her expenses. For further details, please contact, Contact Person mentioned in aforesaid table.

