

BARODA GUJARAT GRAMIN BANK

(Sponsored & Wholly Owned by Govt. of India, Govt. of Gujarat & Bank Of Baroda)

(Scheduled Bank)

**बड़ौदा गुजरात ग्रामीण बैंक**

(भारत सरकार, गुजरात सरकार एवं बैंक ऑफ बड़ौदा का सम्पूर्ण स्वामित्व)

(शिडयूल्ड बैंक)

Annexure No.3**Terms and condition for sale of Vehicles with 30 days sale note through online E-auction under Sarfaesi Auction act 2002**

Details of -2- vehicle which are to be e-auctioned. Its detailed information is mentioned as below.

BRANCH	NAME OF BORROWER	DETAILS OF VEHICLE	RESERVED PRICE	EMD Deposit A/c	Place of Vehicle inspection
			EMD AMOUNT	Bid Increase Amount	
TUNDAV	SIRAJBHAI MAHMMADBHAI CHAUHAN	MAKER – PAIGO MODEL – APE CITY CNG RIXA YEAR OF REGISTRATION -2018 REGISTRATION NO – GJ 06 AY 5916 ENGINE NO – 300704 CHASIS NO - 373420	Rs. 50,000/- Rs.5,000/-	31890013201017 Rs. 2,000/- IFSC: BARB0BGG BX (FIFTH LETTER IS ZERO)	TUNDAV VILLAGE, MANJUSAR SAVLI ROAD, VADODARA CONTACT NO. M-9099997689
PADRA	HARMANBHAI CHHAGANBHAI PARMAR	MAKER – BAJAJ MODEL –RE COMPAQ CNG RIXA YEAR OF REGISTRATION -2015 REGISTRATION NO – GJ 06 AW 0178 ENGINE NO – 65019 CHASIS NO - 29293	Rs. 60,000/- Rs.6,000/-	31420013201017 Rs. 2,000/- IFSC: BARB0BGG BX (FIFTH LETTER IS ZERO)	MURLIDHAR PARKING YARD, NEAR DUMAD CROSS ROAD, VADODARA, CONTACT NO. M-9099007142

Date & Time of E –Auction: 08.06.2024 & Time is 11:00 AM to 4:00 PM

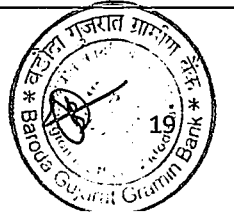
Last date to submit EMD with application and KYC at Baroda Gujarat Gramin Bank, Concern Branch is 07-06-2024 up to 04:00 pm.

Vehicle inspection Date & Time: 23.05.2024 & Time is between 11:00 AM to 4:00 PM

Detailed Terms and conditions

1. All interested bidders will have to deposit EMD amount and will get their USER-ID and PASSWORD by contacting service provider M/s E-Procurement Technologies Ltd.- Auction Tiger Mr. Pravinkumar Thevar (Mob.+91-9722778828 & 9265562818/821); Help line e-mail id (Pravin.thevar@auctiontiger.net and support@auctiontiger.net). Interested Bidder will have to submit their bid for all parts of vehicle. Sell of vehicle by auction will be held on e-Auction website <https://sarfaesi.auctiontiger.net>.
2. EMD amount has to be deposited by NEFT/RTGS in favor of "BGG Branch Name" IFSC code BARB0BGG BX [5th is "ZERO"] by contacting respective branch. Our Branch contact numbers are mentioned in Advertisement.
3. The bidders are not permitted to withdraw their bids once the EMD is deposited by them. In case of non-participation of bidders in the auction, the EMD shall be forfeited. EMD amount of successful bidder will be adjusted against sale price. Interested bidder can spot visit place of inspection with prior appointment of Branch Manager.
4. Bidder can increase their offer in multiplication of Rs. 2,000/- (Rupee Ten Thousands).

REGIONAL OFFICE VADODARA

101-A, B.N. CHEMBERS, 1ST FLOOR, OPPOSITE WELCOME HOTEL, R.C. DUTT Road, ALKAPURI, VADODARA-390007Website: www.bgg.in

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5. In case bid is placed during the last 5 minutes of the auction closing time, the closing time will automatically get extended for 3 minutes. Otherwise it will automatically get closed. Highest bidder at the end of auction will be declared as successful bidder by Authorized officer.
6. The EMD of the unsuccessful bidder will be returned on the closure of the e-auction sale proceedings through RTGS / NEFT without interest.
7. After Sale, Successful bidder will have to immediately deposit 25% of sale price (including EMD amount) and will have to deposit remaining 75% amount within 15-days, and if fail, bank will confiscate earlier paid/deposited amount. In case of Default in payment of successful bid amount, vehicle will be re-sale and defaulting bidder will not have any claim on vehicle or deposited money.
8. Buyer will have to bear all expenses related to Registration.
9. Buyer will have to pay any Statutory or other dues payable on vehicle. Any offer not fulfilling terms and conditions, will not be accepted. Bank will have all rights to reject any or all offer, or accept offer for one or more vehicle, without giving any reasons.
10. The vehicles are sold in "AS IS WHERE IS" and "AS IS WHAT IS" condition and the intending bidders should make discreet enquiries as regards any claim, charges of any authority on the vehicle, besides the Bank's charges and should satisfy themselves about the title, extent, quality and quantity of the vehicle before submitting their bid. No claim of whatsoever nature regarding the vehicle put for sale, charges / encumbrances over the vehicle or on any other matter, etc., will be entertained after submission of the online bid.
11. The undersigned has the absolute right and discretion to accept or reject any bid or adjourn / postpone / cancel the sale / modify any terms and conditions of the sale without any prior notice and assigning any reason including calling upon the next highest bidder to perform in case the earlier bidder failing to perform.
12. The purchaser shall bear the stamp duties, charges including those of sale certificates, registration charges, all statutory dues payable to government taxes, GST and rates and outgoings, both existing and future relating to the vehicle. The sale certificate will be issued only in the name of the successful bidder. The intending purchasers can inspect the vehicle on date and time mentioned above at his / her expenses. For further details, please contact, Contact Person mentioned in aforesaid table.

Statutory 30 days Sale notice under SARFAESI Act, 2002

Borrowers/ Guarantors are hereby informed by this notice to deposit Demand amount with interest and other expenses before last date of auction, failing which, vehicles will be auctioned/ sale and if any amount remain due after auction/sale, will be recovered with interest and other expenses.

Date: 03.05.2024

Place Vadodara

Shehanshah
Authorized Officer

Baroda Gujarat Gramin Bank

