

Terms and Conditions.

1. All interested bidders will have to deposit EMD amount and will get their USER-ID and PASSWORD by contacting service provider M/s E- Procurement Technologies Ltd.- Auction Tiger Mr. Ram Prasad (Mob. +91-9978591888); Help line e-mail id (ramprasad@auctiontiger.net, gujarat@auctiontiger.net and support@auctiontiger.net). Interested Bidder will have to submit their bid for all parts of properties. Sell of properties by auction will be held on e-Auction website <https://sarfaesi.auctiontiger.net>.
2. Last date to submit EMD and KYC at respective Baroda Gujarat Gramin Bank Branch is **22-02-2023**.
3. EMD amount has to be deposited by NEFT/RTGS in by contacting respecting branch, in favor of “BGGB Branch Name”, IFSC code **BARB0BGGBXX** [5th is “ZERO”]. Contact N. A. Parikh, Authorized officer, Baroda Gujarat Gramin Bank (Mo.: – 7069914174 & 7069914177). Our Branch contact numbers are mentioned as above.
4. The bidders are not permitted to withdraw their bids once the EMD is deposited by them. In case of non-participation of bidders in the auction, the EMD shall be forfeited. EMD amount of successful bidder will be adjusted against sale price. Interested bidder can spot visit property with prior appointment of Authorized Officer.
5. Bidder can increase their offer in multiplication of Rs.10,000/- (Rupee Ten Thousands) Only.
6. In case bid is placed during the last 5 minutes of the auction closing time, the closing time will automatically get extended for 5 minutes. Otherwise it will automatically get closed. Highest bidder at the end of auction will be declared as successful bidder by Authorized officer.
7. After Sale , Successful bidder will have to immediately deposit 25% of sale price (including EMD amount) and will have to deposit remaining 75% amount within 15-days, and if fail, bank will confiscate earlier paid/deposited amount. In case of Default in payment of successful bid amount, property will be re-sale and defaulting bidder will not have any claim on property or deposited money.
8. After depositing total sale amount and completion of formalities, Successful buyer will be provided with Sale Certificate as per SARFAESI Act, 2002. Buyer will have to bear all expenses related to Stamp Duties, Registration Charges on Sale based on Sale Certificate.
9. Buyer will have to pay any Statutory or other dues payable on property. Any offer not fulfilling terms and conditions, will not be accepted. Bank will have all rights to reject any or all offer, or accept offer for one or more property, without giving any reasons.
10. To the best of knowledge and information of the concerned Authorized Officer, there is no encumbrance on any property. The Authorized Officer or the Bank shall not be responsible for any charges, lien, encumbrances, or any other dues to the Government or anyone else in respect of properties E-Auctioned. The intending Bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax, electricity dues etc. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank.
11. For Further queries regarding terms and conditions contact authorized officer or Branch.