

BARODA GUJARAT GRAMIN BANK

(Sponsored & Wholly Owned by Govt. of India, Govt. of Gujarat & Bank Of Baroda)

Head Office: Vadodara

**बड़ौदा गुजरात ग्रामीण बैंक**

(भारत सरकार, गुजरात सरकार एवं बैंक ऑफ बड़ौदा का सम्पूर्ण स्वामित्व)

प्रधान कार्यालय: वडोदरा

Terms and Conditions.

1. All interested bidders will have to deposit EMD amount and will get their USER-ID and PASSWORD by contacting service provider M/s E- Procurement Technologies Ltd.- Auction Tiger Mr. Ram Prasad (Mob. +91-9978591888); Help line e-mail id (ramprasad@auctiontiger.net, gujarat@auctiontiger.net and support@auctiontiger.net). Interested Bidder will have to submit their bid for all parts of properties. Sell of properties by auction will be held on e-Auction website <https://sarfaesi.auctiontiger.net>.
2. S.N. 1 belongs to BGGB, Jambusar Branch S.N.2 belongs to BGGB Kareli Branch.
3. Last date to submit EMD and KYC at Baroda Gujarat Gramin Bank, Jahangirpura Branch is **01-10-2022**.
4. EMD amount for SR.No.1 has to be deposited by NEFT/RTGS in Account number **30210013201017**, in favor of "BGGB Jambusar" & EMD amount for SR.No.2 has to be deposited by NEFT/RTGS in Account number **30030013201017**, in favor of "BGGB Kareli", IFSC code **BARB0BGGBXX** [5th is "ZERO"]. Contact Sanjay Purohit, Authorized officer, Baroda Gujarat Gramin Bank (Mo.: -9099007002 & 7069914177). Our Branch contact Jambusar 9099007021 and Kareli 9099007003.
5. The bidders are not permitted to withdraw their bids once the EMD is deposited by them. In case of non-participation of bidders in the auction, the EMD shall be forfeited. EMD amount of successful bidder will be adjusted against sale price. Interested bidder can spot visit property with prior appointment of Authorized Officer.
6. Bidder can increase their offer in multiplication of Rs.1,000/- (Rupee Five Thousands) Only for SR NO.1 & in multiplication of Rs.1000/- (Rupee One Thousands) Only for SR NO.2.
7. In case bid is placed during the last 5 minutes of the auction closing time, the closing time will automatically get extended for 5 minutes. Otherwise it will automatically get closed. Highest bidder at the end of auction will be declared as successful bidder by Authorized officer.
8. After Sale , Successful bidder will have to immediately deposit 25% of sale price (including EMD amount) and will have to deposit remaining 75% amount within 15-days, and if fail , bank will confiscate earlier paid/deposited amount. In case of Default in payment of successful bid amount, vehicle will be re-sale and defaulting bidder will not have any claim on vehicle or deposited money.
9. Buyer will have to bear all expenses related to Registration.
10. Buyer will have to pay any Statutory or other dues payable on vehicle. Any offer not fulfilling terms and conditions, will not be accepted. Bank will have all rights to reject any or all offer, or accept offer for one or more vehicle, without giving any reasons.

For Further queries regarding terms and conditions contact authorized officer or Branch.

Regional Office –Surat

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