

## Terms & Condition of E-Auction

1. The intending bidders are required to obtain User ID/Pass Word form M/S. E- Procurement Technologies Limited-Auction Tiger Phone: 079-61200594/598/568/587/538 Mobile : 9265562821, Mr. Chintan Bhatt Mobile : 9978591888, Phone : 079-61200511, [mail-gujarat@auctiontiger.net](mailto:mail-gujarat@auctiontiger.net), [chintan.bhatt@auctiontiger.net](mailto:chintan.bhatt@auctiontiger.net) .They should submit their tenders online for vehicle. The auction sale will be online e- auctioning through website <https://sarfaesi.auctiontiger.net>. Bidders are required for participating in the E-Auction to hold digital signature certificate.
2. Last date of submission of EMD & KYC Document is 15-03-2021 upto 04:00 pm to the Baroda Gujarat Gramin Bank, **Yogichowk Branch**.
3. The EMD shall be deposited throught NEFT/RTGS in the account No. 31820013201017 Favoring "BGGB Yogichow", Yogichow Branch, IFSC Code **BARBOBGBXX**, Contact Number -9099997682.
4. All Bidders who have deposited the EMD should login to the auction site with the given user name and password and invariably participate in the bidding process & enter their bid amount ( minimum with Reserve Price & above), failing which EMD will be forfeited.
5. Bidders who have paid the EMD in the earlier auction for the same vehicle, but not participated in the bidding process are not eligible to participate in this fresh auction.
6. The amount of EMD paid by the successful bidder shall be adjusted towards the sale price. The interested bidders may inspect the vehicle at site upto 10-03-2021 with the prior appointment of the authorised officer Baroda Gujarat Gramin Bank.
7. Bidders can improve their offer in multiples of Rs 2000/- ( Rs Two Thousand only ).
8. If any offer is received within the last 5 minutes of closing time, the bidding time will be extended automatically by another 5 minutes and if no bid higher than last quoted highest bid is received within the extended 5 minutes, the auction sale will automatically get closed at the expiry of extended 5 minutes.
9. The bidder who submits the highest bid ( not below the reserve price ) on closure of online auction shall be declared as successful bidder subject to approval by Authorised officer.
10. Upon confirmation of the sale, the successful purchasers shall deposit 25 % of the sale price ( Including EMD amount already paid ) Immediately and balance 75 % within 15 days failing which the bank shall forfeit amount already paid/ deposited by the purchaser. In default of payment, the vehicle shall be re-sold and the defaulting purchaser shall not have any claim whatsoever.
11. The successful purchaser, on payment of entire sale price and on completion of sale formalities, shall be issued a sale certificate as per format prescribed . The purchaser shall bear the expenses on Stamp duty and Registration charges if any on the Sale Certificate.
12. Any statutory and other dues payable and due on the vehicle shall be borne by the purchaser. The offers not confirming to the terms of sale shall be rejected. The Bank reserves its rights to reject any or all of the offers or accept offer for one or more properties received without assigning any reasons, whatsoever.
13. Any other encumbrances known to the Bank is not known. The Authorised Officer or the Bank shall not be responsible for any charges, lien, encumbrances, or any other dues to the Government or anyone else in respect of properties E-Auctioned. The intending Bidder is advised to make their own independent inquiries regarding the encumbrances on the vehicle.
14. Further inquiries, If any and / or terms and conditions for sale can be obtained form the Authorised Officer / branch.

**For, Baroda Gujarat Gramin Bank,**

*(Signature)*  
**Regional Manager  
Surat Region**



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